

*Extreme Adventures*  
**Work Sheet**  
 For Month Ended May 31, 20 --

ACCOUNT TITLE	TRIAL BALANCE		ADJUSTMENTS		INCOME STATEMENT		BALANCE SHEET	
	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT	DEBIT	CREDIT
1 Cash	13683.00						13683.00	
2 Petty Cash	250.00						250.00	
3 Accts. Rec.—Matterhorn Univ.	175.00						175.00	
4 Accts. Rec.—Midwest College	100.00						100.00	
5 Supplies	1525.00			900.00			625.00	
6 Prepaid Insurance	1200.00			100.00			1100.00	
7 Accts. Pay.—Duran Supplies		400.00						400.00
8 Accts. Pay.—Greensmy Supplies		120.00						120.00
9 Brian Dawson, Capital		15000.00						15000.00
10 Brian Dawson, Drawing	1200.00						1200.00	
11 Income Summary								
12 Sales		6090.00				6090.00		
13 Advertising Expense	300.00				300.00			
14 Insurance Expense			100.00		100.00			
15 Miscellaneous Expense	307.00				307.00			
16 Rent Expense	1800.00				1800.00			
17 Repair Expense	455.00				455.00			
18 Supplies Expense			900.00		900.00			
19 Utilities Expense	615.00				615.00			
20	21610.00	21610.00	1000.00	1000.00	4477.00	6090.00	17133.00	15520.00
21 Net Income					1613.00			1613.00
22					6090.00	6090.00	17133.00	17133.00
23								

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# Chapter 8 Accounting Answers

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### Chapter 8 Accounting Answers

Name Date SECTION 8.1 REVIEW QUESTIONS (continued) 15. 16. 17. 18. 19. 20. 21. 22. SECTION 8.1 EXERCISES(page 276) Exercise 1, p. 276 Supplies Unadjusted Balance ...

### CHAPTER 8 Completing the Accounting Cycle

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### (Solved) - McGraw Hill Connect, Chapter 8 Accounting ...

8-6 Questions Chapter 8 (Continued) 20. The lack of agreement between the balances may be due to either: (1) Time lags—a check written in July does not clear the bank until August. (2) Errors—a check for \$110 is recorded by the depositor at \$101. 21. The four steps are: (1) determine deposits in transit, (2) determine outstanding checks, (3 ...

### CHAPTER 8 - Godgift

Answers GOALS ACHIEVEMENT 1. false 2. consignor 3. FIFO 4. wrong 5. false 6. LIFO 7. less than 8. Purchases 9. FIFO 10. sales price less selling costs 11.

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194 Chapter 8 The Six-Column Work Sheet glencoeaccounting.glencoe.com 194-217\_CH08\_868829.indd 194 10/17/05 6:32:10 PM. When you prepare to write a research paper, you probably use note cards, word processing software, or a database program to collect and organize information. You may also write a rough draft of your paper, further organizing the information. In accounting a work sheet is a ...

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